

THE IMPERIAL MUSTANGS OF POLK COUNTY, INC.

BYLAWS

ARTICLE ONE: NAME

The name of the club is: THE IMPERIAL MUSTANGS OF POLK COUNTY, INC.

ARTICLE TWO: PURPOSE

The purpose of the club is to provide non-profit recreation and enjoyment for the members of the club centered around the Mustang automobile from 1964 1/2 to present and ensuing current year models.

ARTICLE THREE: MANAGEMENT OF THE CLUB

The powers of the club shall be exercised and its properties controlled by an elected executive committee consisting of four officers:

PRESIDENT
VICE-PRESIDENT
SECRETARY
TREASURER

In addition to the elected officers there will also be an elected Board of Directors hereinafter referred to as The Directors. The Directors will consist of six members that will include the Newsletter Editor, the Past President, and four members at large. All Officers and Directors must and will be members in good standing in THE MUSTANG CLUB OF AMERICA hereinafter referred to as MCA. Effective commencing the calendar year 2003, the club will pay the annual dues of the Mustang Club of America for the Officers and Directors of the club during their term of office. The management of the club will be decided by majority vote of the Directors and Officers. In the event of a tied vote the issue will be decided by majority vote of the general membership in attendance at the next scheduled monthly meeting.

ARTICLE FOUR: INCOME FROM ACTIVITIES

All fees, dues, donations and/or other monies generated from or by club activities will be remanded to the Club Treasurer for deposit or accounting for the club treasury.

ARTICLE FIVE: BYLAWS

The bylaws will apply to and be binding on all club members.

ARTICLE SIX: DISSOLUTION

In the event of dissolution of the club, all club assets will be equally divided among current club members who have been members for a minimum of one full calendar year.

BYLAW I - MEMBERSHIP AND DUES

A: Club Membership will be granted upon submission of a completed membership application form and payment of the annual dues. The amount of dues will be determined by The Directors and The Officers on an annual basis.

B: Club dues are due and payable as of the first membership meeting in January of each year. For members joining in February or later the annual dues will be prorated on a monthly basis.

C: Failure to pay dues by the membership meeting in January of each year will result in removal from the club membership roster and cancellation of the Newsletter. Prorated dues are not available to delinquent members unless the member has been out of the club for 12 months or more.

D: Club Membership extends all club privileges to the member and spouse and immediate family members aged 18 years or less living in the member's household. Member and Spouse (or Significant Other) may each vote on club matters at General Membership Meetings.

E: Mustang ownership is not a prerequisite for club membership, however to be a Club Officer or Director the ownership of a Mustang is mandatory.

BYLAW II - MEETINGS

A: General Membership meetings will be held no less than once a month at a place, date, and time to be determined by the club membership.

B: In addition to the general membership meetings, the Officers and Directors will meet on an as needed basis for a Directors meeting concerning the management of the club. A minimum of two Directors meetings per year will be held. Directors meetings and location will be announced in the club newsletter. The Officers and Directors reserve the right to hold an unannounced meeting if an emergency situation arises that could or would affect the club.

C: The Directors meetings are open to all members for input and discussion, however only the Officers and Directors have voting privileges at this meeting.

BYLAW III - ELECTIONS

A: Elections for Officers and Directors will be held once per year.

B: Elections will be held during the November monthly club meeting. Nominations from the floor will be accepted at this meeting.

C: Nominations for the elected positions will be accepted from both the nominating committee and the floor at both the October and November monthly club meetings.

D: The nominating committee will be appointed by the Officers and Directors.

E: Incoming Officers and Directors will assume office at the December club meeting.

BYLAW IV - ELECTED OFFICIALS RESPONSIBILITIES

A. The club officers will be: President, Vice-President, Secretary and Treasurer.

B: Only members of THE IMPERIAL MUSTANGS OF POLK COUNTY, Inc. are eligible for Club Officers or Directors.

C: Club Officers and Directors will serve a 24 month term, with the right of succession.

D: Any Officer or Director appointed in mid-term will be considered to have served full term, regardless of the actual time in office.

E: Responsibilities of Club Officers:

- i. President: To preside over Directors meetings and monthly club meetings. The President shall direct and regulate club discussion and have final authority over items or situations not covered in bylaws or club mandate or directives.

ii. Vice-President: To assist the President in club activities and functions, to preside over club activities and functions in the absence of the President and act upon other requests made by the Directors.

iii. Secretary: To record the minutes of all Director and Club Meetings and handle any correspondence required by The Club.

iv. Treasurer: The Treasurer will be responsible for collecting and accounting for all assets. The Treasurer will provide a written report on the financial status of the club at each club meeting. The Treasurer will maintain a club bank account in the club's name for the deposit of all club monies.

F: Responsibilities of the Directors.

i. To meet with and advise and guide the Officers of the club in the implementation of the establishment of club rules, activities, functions and events.

ii. To participate in and vote on matters of club management.

iii. In the event of a vacancy in the ranks of the Officers or Directors, the Directors will secure a qualified member to be appointed to fill that vacancy.

iv. To provide guidance for the club, helping to assure the longevity and continued growth of the club.

BYLAW V- DISMISSAL OF ELECTED OFFICIAL

A: Failure to attend two or more consecutive General Membership meetings will be reason for dismissal from elected office. Work schedule, illness, etc. or other legitimate reasons is not what this article is directed to.

B: Dismissal of an elected official will require the concurrence of agreement signified by 2/3 vote of the Officers and Directors in attendance at a Board of Directors Meeting.

C: Replacement of dismissed or resigned officials will be by appointment by the Officers and Directors.

BYLAW VI - AMENDMENTS TO CURRENT BYLAWS

A: Any bylaw of the club can be amended.

B: Proposed amendments or additions to the Bylaws must be announced in the Newsletter published prior to the General Membership Meeting at which the changes are considered.

C: Amendments to or addition of bylaws will require a majority vote of members present at a General Membership Meeting.

FEB: 1996

Revised 8 August 2002

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